

VILLAGE OF ROUSES POINT, NY

NON-SUFFICIENT FUNDS/RETURNED CHECK POLICY

The following policy and guidelines have been amended and reviewed by the Village Board of Trustees on August 15, 2016 for any checks received or ACH transactions initiated in payment for services to the Village, which are returned or rejected for insufficient funds, or are otherwise dishonored by the bank or financial institution.

A check or ACH transaction is considered non-sufficient funds/returned when the check or ACH transaction is returned or rejected for insufficient funds, or is otherwise dishonored by the bank or financial institution.

1. Non-Sufficient Fund Charge


- The Village has the authority per General Municipal Law section 85 to impose a charge to be added to any account owing to the Village where a tendered payment of such account was dishonored by a bank or depository institution. Said charge shall not exceed the maximum charge authorized under section 5-328 of the General Obligation Law. Therefore, said charge shall be set at \$20.00 per check or ACH Transaction.

2. Policy

- A customer and/or their account will be flagged with a non-sufficient funds/returned date and remains on the customer and/or their account for twelve (12) months.
- The Village at its' discretion can schedule a disconnection of utilities when payment is dishonored by a bank or depository institution.
- If two checks or ACH transactions have been returned or rejected by the financial institution, the customer who initiated the check or ACH transaction may be required by the Village to render future payments by cash, money order, certified or cashiers' check.

This policy shall be reviewed annually at the Village Board of Trustees' annual organizational meeting and can be amended whenever necessary.

Dated: August 16, 2016


Donna J. Boumik
Village Clerk